

**KIA LIM BERHAD (342868-P)**

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

*(These figures have not been audited)*

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 30/09/2012 RM '000</b>	<b>COMPARATIVE QUARTER ENDED 30/09/2011 RM '000</b>	<b>9 MONTHS CUMULATIVE TO DATE 30/09/2012 RM '000</b>	<b>COMPARATIVE 9 MONTHS CUMULATIVE TO DATE 30/09/2011 RM '000</b>
<b>Continuing Operations</b>				
Revenue	15,535	16,142	49,960	44,818
Cost Of Sales	(11,825)	(10,918)	(35,927)	(31,812)
Gross Profit	<u>3,710</u>	<u>5,224</u>	<u>14,033</u>	<u>13,006</u>
Other Operating Income	163	111	348	761
Selling And Distribution Expenses	(1,732)	(1,757)	(5,326)	(5,204)
Administrative Expenses	(820)	(916)	(2,692)	(2,702)
Finance Costs	(482)	(579)	(1,551)	(1,842)
Share Of Loss Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
<b>Profit Before Tax</b>	<u><b>839</b></u>	<u><b>2,083</b></u>	<u><b>4,812</b></u>	<u><b>4,019</b></u>
Income Tax Expense	-	-	-	-
<b>Net Profit</b>	<u><b>839</b></u>	<u><b>2,083</b></u>	<u><b>4,812</b></u>	<u><b>4,019</b></u>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income For The Year</b>	<u><u><b>839</b></u></u>	<u><u><b>2,083</b></u></u>	<u><u><b>4,812</b></u></u>	<u><u><b>4,019</b></u></u>
<b>Profit Attributable To: Owners Of The Parent</b>	<u><u><b>839</b></u></u>	<u><u><b>2,083</b></u></u>	<u><u><b>4,812</b></u></u>	<u><u><b>4,019</b></u></u>
<b>Total Comprehensive Income Attributable To: Owners Of The Parent</b>	<u><u><b>839</b></u></u>	<u><u><b>2,083</b></u></u>	<u><u><b>4,812</b></u></u>	<u><u><b>4,019</b></u></u>
Earnings Per Share				
- Basic (Sen)	1.35	3.36	7.77	6.49
- Fully Diluted (Sen)	1.35	3.36	7.77	6.49

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

**KIA LIM BERHAD (342868-P)**

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
AS AT 30 SEPTEMBER 2012**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED AS AT 30/09/2012</b>	<b>UNAUDITED AS AT 31/12/2011 (RESTATED)</b>	<b>UNAUDITED AS AT 01/01/2011 (RESTATED)</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	81,396	83,644	86,553
Investment in Associated Company	82	82	83
Investment Properties	240	240	240
Long Term Investments	5	5	137
	<u>81,723</u>	<u>83,971</u>	<u>87,013</u>
<b>Current assets</b>			
Inventories	15,507	13,720	11,528
Trade and Other Receivables	11,895	15,365	11,817
Cash and Bank Balances	166	29	26
	<u>27,568</u>	<u>29,114</u>	<u>23,371</u>
<b>TOTAL ASSETS</b>	<u>109,291</u>	<u>113,085</u>	<u>110,384</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share Capital	61,938	61,938	61,938
Reserves			
- Share Premium	7,283	7,283	7,283
- Revaluation Reserve	-	-	-
- Accumulated Losses	(2,259)	(7,071)	(13,597)
<b>Total equity</b>	<u>66,962</u>	<u>62,150</u>	<u>55,624</u>
<b>Non-current liabilities</b>			
Borrowings	14,733	14,078	15,442
<b>Current liabilities</b>			
Trade and Other Payables	16,747	21,219	21,518
Borrowings	10,849	15,638	17,800
<b>Total liabilities</b>	<u>42,329</u>	<u>50,935</u>	<u>54,760</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>109,291</u>	<u>113,085</u>	<u>110,384</u>
<b>Net Assets Per Share (RM)</b>	<u>1.0811</u>	<u>1.0034</u>	<u>0.8981</u>

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**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2012****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>9 MONTHS ENDED 30/09/2012 RM '000</b>	<b>9 MONTHS ENDED 30/09/2011 RM '000</b>
<b>Operating activities</b>	4,812	4,019
Profit before tax		
Adjustment for:		
Depreciation of property, plant and equipment	4,727	4,562
Interest expense	1,551	1,842
Loss on disposal of property, plant and equipment	8	184
Reversal of impairment of trade receivables	-	(358)
Operating cash flows before changes in working capital	11,098	10,249
Inventories	(1,786)	(2,087)
Receivables	3,470	584
Payables	(4,472)	(1,169)
Cash flows generated from operations	8,310	7,577
Interest paid	(1,145)	(1,469)
Net cash flows generated from operating activities	7,165	6,108
<b>Investing activities</b>		
Purchase of property, plant and equipment	(1,462)	(2,047)
Proceeds from disposal of property, plant and equipment	76	32
Net cash flows used in investing activities	(1,386)	(2,015)
<b>Financing activities</b>		
Repayment of term loan	(3,509)	(3,192)
Repayment of obligations under finance lease	(684)	(280)
(Repayment of)/Proceeds on bankers' acceptances	(99)	862
Net cash flows used in financing activities	(4,292)	(2,610)
<b>Net increase in cash and cash equivalents</b>	1,487	1,483
<b>Cash and cash equivalents brought forward</b>	(4,649)	(4,999)
<b>Cash and cash equivalents carried forward</b>	<u>(3,162)</u>	<u>(3,516)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	←——— ATTRIBUTABLE TO OWNERS OF THE PARENT ———→				
	<u>SHARE CAPITAL</u> RM'000	<u>SHARE PREMIUM</u> RM'000	<u>REVALUATION RESERVE</u> RM'000	<u>ACCUMMULATED LOSSES</u> RM'000	<u>TOTAL EQUITY</u> RM'000
<b><u>9 months period ended 30 September 2011</u></b>					
Balance at 1 January 2011	61,938	7,283	-	(13,597)	55,624
Total comprehensive income	-	-	-	4,019	4,019
Balance at 30 September 2011	<u>61,938</u>	<u>7,283</u>	<u>-</u>	<u>(9,578)</u>	<u>59,643</u>
<b><u>9 months period ended 30 September 2012</u></b>					
Balance at 1 January 2012	61,938	7,283	-	(7,071)	62,150
Total comprehensive income	-	-	-	4,812	4,812
Balance at 30 September 2012	<u>61,938</u>	<u>7,283</u>	<u>-</u>	<u>(2,259)</u>	<u>66,962</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)